

# Retirement Ready!



Noah and Avery, each 64, are counting down the days until their 65th birthdays when they each plan to retire. Noah has spent his entire career at a large consumer goods company and is fortunate to be entitled to a pension. Avery practices family law and has been a partner at her firm for over two decades.

Although Noah and Avery have done very well financially, most of their wealth is in their 401(k)s and their home and so they have never worked with an advisor. As they approach retirement, they have lots of questions including how to think about Noah's pension, whether or not they should roll over their 401(k)s, and what's the best use of Avery's capital account when it's returned to her. They are also overwhelmed by decisions around Social Security and Medicare.

Finally – while they are excited about retirement, they are both admittedly nervous about no longer receiving a paycheck. Not to mention they aren't entirely sure the best way to access their investments once they start to live off their portfolios.

## How Sanctuary Can Help

- *Work with Noah and Avery to develop a Statement of Financial Purpose. This will serve as the anchor for their plan and help them begin to visualize their next chapter.*
- *Build a retirement income plan focusing on dynamic spending and tax smart distribution strategies. More than a probability of success, Noah and Avery need confidence that they can use the resources they've accumulated to support their desired lifestyle.*
- *Demonstrate how guardrails in the plan will help control both overspending AND underspending in retirement.*
- *Analyze Noah's pension options and model different scenarios in the context of their plan.*
- *Review their current 401(k) plans and offer guidance on staying in the plan versus rolling it over. Includes analysis on investment holdings and fees.*
- *Identify opportunities for Roth conversions once they retire.*
- *Review Social Security claiming strategies and identify the optimal strategy for their plan.*
- *Introduce Noah and Avery to a local resource who can help them navigate Medicare.*

Worry less. Live more.



[sanctuaryfinancialplanning.com](https://sanctuaryfinancialplanning.com)

This case study is a hypothetical situation to demonstrate how our services may help prospective clients. Case studies are not based on actual client experiences. Because each client's needs are different, solutions and results will vary.

Sanctuary Financial Planning, LLC is a registered investment adviser registered in the State of North Carolina and other jurisdictions where required. Registration does not imply a certain level of skill or training. Although we provide our services virtually to individuals throughout the United States, we may provide individualized investment advice or recommendations to clients only in jurisdictions where we are properly registered, notice-filed, or exempt from registration. We will verify that we are authorized in the appropriate jurisdiction before providing services to new clients.

This content is for informational or educational purposes only, and is not intended to be individualized investment advice.